

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
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| 1. Name and Address of Reporting Person* <u>BML Investment Partners, L.P.</u> (Last) (First) (Middle) 65 E CEDAR - SUITE 2 (Street) ZIONSVILLE IN 46077 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>BUILD A BEAR WORKSHOP INC [BBW]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below) |
| | 3. Date of Earliest Transaction (Month/Day/Year) 12/03/2009 | |
| | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-----------------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 12/03/2009 | | P | | 14,300 | A | \$4.58 ⁽¹⁾ | 2,125,500 ⁽²⁾ | D | |
| Common Stock | | | | | | | | 100,000 ⁽³⁾ | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|--|--|-----------------|---|--|--|---|--|
| | | | | | | Date Exercisable | Expiration Date | | | | | |

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| 1. Name and Address of Reporting Person* <u>BML Investment Partners, L.P.</u> (Last) (First) (Middle) 65 E CEDAR - SUITE 2 (Street) ZIONSVILLE IN 46077 (City) (State) (Zip) |
| 1. Name and Address of Reporting Person* <u>Leonard Braden Michael</u> (Last) (First) (Middle) 65 E CEDAR - SUITE 2 (Street) ZIONSVILLE IN 46077 (City) (State) (Zip) |

Explanation of Responses:

- Represents the purchase of 14,300 shares in [42] separate transactions, ranging in price from \$4.55 to \$4.59, resulting in a weighted average purchase price per share of \$4.58. The reporting person will provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares purchased at each separate price within the range.
- These shares are owned directly by BML Investment Partners, L.P., a ten percent owner of the Issuer. BML Capital Management, LLC is the sole general partner of BML Investment Partners, L.P. and Braden M. Leonard is the managing member of BML Capital Management, LLC. Mr. Leonard disclaims indirect beneficial ownership of these shares of common stock except to the extent of his pecuniary interest therein, and the inclusion of these shares in this Form 4 shall not be deemed an admission of his indirect beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.
- These shares are directly owned by Braden M. Leonard.

Remarks:

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.