

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>ENDOWMENT CAPITAL GROUP LLC</u> (Last) (First) (Middle) 1105 NORTH MARKET STREET 15TH FLOOR (Street) WILMINGTON DE 19801 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 10/04/2005	3. Issuer Name and Ticker or Trading Symbol <u>BUILD A BEAR WORKSHOP INC [BBW]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	2,239,200	I	See Footnotes ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				

1. Name and Address of Reporting Person*
ENDOWMENT CAPITAL GROUP LLC
 (Last) (First) (Middle)
 1105 NORTH MARKET STREET
 15TH FLOOR
 (Street)
 WILMINGTON DE 19801
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
LONG DRIVE L P
 (Last) (First) (Middle)
 1105 NORTH MARKET STREET
 15TH FLOOR
 (Street)
 WILMINGTON DE 19801
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
ENDOWMENT CAPITAL L P
 (Last) (First) (Middle)
 1105 NORTH MARKET STREET
 15TH FLOOR
 (Street)

WILMINGTON DE 19801

(City) (State) (Zip)

1. Name and Address of Reporting Person*

TIMON PHILIP C

(Last) (First) (Middle)

1105 NORTH MARKET STREET
15TH FLOOR

(Street)

WILMINGTON DE 19801

(City) (State) (Zip)

1. Name and Address of Reporting Person*

Endowment Management, LLC

(Last) (First) (Middle)

1105 NORTH MARKET STREET
15TH FLOOR

(Street)

WILMINGTON DE 19801

(City) (State) (Zip)

Explanation of Responses:

1. Endowment Capital, L.P. (1,436,782 shares) and Long Drive, L.P. (802,418 shares) (collectively, the "Funds") directly own the 2,239,200 shares of Common Stock (the "Shares"). Endowment Capital Group, LLC is the sole general partner and Endowment Management, LLC is the sole investment manager of each of the Funds. Philip Timon is the sole managing member of Endowment Capital Group, LLC and Endowment Management, LLC.

2. By virtue of its position as the sole general partner of the Funds, Endowment Capital Group, LLC may be deemed to be the indirect beneficial owner of the Shares. Nothing in this Form 3 shall be deemed an admission that Endowment Capital Group, LLC is, for purposes of Section 16 of the Securities Act or otherwise, the beneficial owner of any securities reported on this Form 3 in which it does not have a pecuniary interest as calculated pursuant to the rules and regulations promulgated under Section 16 of the Securities Act.

3. By virtue of its position as the investment manager of the Funds, Endowment Management, LLC may be deemed to be the indirect beneficial owner of the Shares. Nothing in this Form 3 shall be deemed an admission that Endowment Management, LLC is, for purposes of Section 16 of the Securities Act or otherwise, the beneficial owner of any securities reported on this Form 3 in which it does not have a pecuniary interest as calculated pursuant to the rules and regulations promulgated under Section 16 of the Securities Act.

4. By virtue of his position as the managing member of both Endowment Capital Group, LLC and Endowment Management, LLC, Philip Timon may be deemed to be the indirect beneficial owner of the Shares. Nothing in this Form 3 shall be deemed an admission that Philip Timon is, for purposes of Section 16 of the Securities Act or otherwise, the beneficial owner of any securities reported on this Form 3 in which he does not have a pecuniary interest as calculated pursuant to the rules and regulations promulgated under Section 16 of the Securities Act.

See attached Exhibit 99

10/06/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

JOINT FILER INFORMATION

Title of Security: Common Stock

Issuer and Ticker Symbol Build-a-Bear Workshop, Inc. (BBW)

Designated Filer Endowment Capital Group, LLC

Other Joint Filers Endowment Capital, L.P.
Long Drive, L.P.
Endowment Management, LLC
Philip Timon

Addresses: The principal business office address of each of the Joint Filers above is 1105 North Market Street, 15th Floor, Wilmington, DE 19801.

Signatures: ENDOWMENT CAPITAL, L.P.

By : Endowment Capital Group, LLC, as
General Partner

By: /s/ Philip Timon
Name: Philip Timon
Title: Managing Member

LONG DRIVE, L.P.

By: Endowment Capital Group, LLC, as
General Partner

By: /s/ Philip Timon
Name: Philip Timon
Title: Managing Member

ENDOWMENT MANAGEMENT, LLC

By: /s/ Philip Timon
Name: Philip Timon
Title: Managing Member

PHILIP TIMON

/s/ Philip Timon