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## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average burden										
hours per response:	0.5									

1. Name and Address of Reporting Person* REISLER WILLIAM			2. Issuer Name and Ticker or Trading Symbol BUILD A BEAR WORKSHOP INC [ BBW	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>REISLER WILLIAW</u>			1	X	Director	10% Owner			
(Last) (First) (Middle) 233 WEST 47TH STREET					Officer (give title	Other (specify			
		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/13/2006		below)	below)			
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group Filing (	Check Applicable			
KANSAS CITY	MO	64112		X	Form filed by One Reporting Person				
(City)	(State)	(Zip)			Form filed by More than ( Person	One Reporting			

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or Drice		Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	03/13/2006		S		100	D	\$27.25	1,493	Ι	KCEP II, L.C. <sup>(1)</sup>
Common Stock	03/13/2006		S		200	D	\$27.26	1,293	Ι	KCEP II, L.C. <sup>(1)</sup>
Common Stock	03/13/2006		s		300	D	\$27.27	993	Ι	KCEP II, L.C. <sup>(1)</sup>
Common Stock	03/13/2006		s		200	D	\$27.35	793	Ι	KCEP II, L.C. <sup>(1)</sup>
Common Stock	03/13/2006		s		793	D	\$27.36	0	Ι	KCEP II, L.C. <sup>(1)</sup>
Common Stock								4,573 <sup>(2)</sup>	D	

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The reporting person is the Managing Director of KCEP II, L.C.

2. After giving effect to the transactions reported in this Form 4, Mr. Reisler directly owns 4,573 shares of restricted stock of Build-A-Bear Workshop, Inc.

## <u>/s/ William Reisler</u>

03/13/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.