FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	DVAL				
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Seay Scott						2. Issuer Name and Ticker or Trading Symbol BUILD A BEAR WORKSHOP INC BBW										all app Dired Offic	er (give title Other (s		Owner (specify	
(Last) (First) (Middle) C/O BUILD-A-BEAR WORKSHOP, INC. 1954 INNERBELT BUSINESS CENTER DRIVE						3. Date of Earliest Transaction (Month/Day/Year) 03/08/2007										X Officer (give title Other (specify below) President & CO Bear				
(Street) ST. LOUIS MO 63114 (City) (State) (Zip)					_ 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Indiv Line) X	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tabl	e I - No	n-Deriv	ative	Se	curitie	s Ac	quired,	Dis	posed o	f, o	r Bei	nefici	ally	Owne	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						r) E	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4				4 and 5) Se Be Ov		ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
						Code	v	Amount		(A) or (D)	Pric	e	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)				
Common	Stock	/2007	2007			F ⁽¹⁾		363		D	\$2	\$26.4		.3,597	D					
Common Stock 03/22/											20,000	(2)	A	((3)		3,597	D		
Common Stock 03/23/2						2007			F ⁽¹⁾		580		D	\$27.85		33,017(4)		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	ve Conversion or Exercise (Month/Day/Year) Frice of Derivative Security Execution Date, if any (Month/Day/Year)			4. Transa Code (8)	Instr.	of Deriv Secu Acqu (A) o Disp	r osed) r. 3, 4	Expiration (Month/E	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable Expiration Date			Ai or Ni of	of s g e linstr. 3 mount r umber	nt er		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Explanation of Responses:

- $1. \ Surrender \ of \ shares \ to \ satisfy \ tax \ obligations \ upon \ investing \ of \ restricted \ stock.$
- $2. \ Grant \ to \ the \ reporting \ person \ of \ 20,000 \ shares \ of \ restricted \ stock. \ The \ shares \ vest \ over \ four \ years \ in \ equal \ annual \ installments.$
- 3. Price is not applicable to grants of restricted stock.
- 4. After giving effect to the transactions reported in this Form 4, Mr. Seay directly owns 3,642 shares of common stock and 29,375 shares of restricted stock of Build-A-Bear Workshop, Inc. In addition, Mr. Seay holds vested options to purchase 22,469 shares of Build-A-Bear Workshop, Inc.'s common stock after giving effect to the exercise of options reported in this Form 4.

<u>/s/ Scott Seay</u> <u>03/26/2007</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.