FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Last) (First) (Middle) C/O BUILD-A BEAR WORKSHOP INC. 1954 INNERBELT BUSINESS CENTER DR.  (Street) ST. LOUIS MO 63114  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)  2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Code V Amount (A) or Price of Transaction (Instr. 3 and 4)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Correction Date (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Security (Instr. 3)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Correction Date (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Price of Date (Month/Day/Year) (Month/Da	Name and Address of Reporting Person*  Kroll Teresa						2. Issuer Name <b>and</b> Ticker or Trading Symbol BUILD A BEAR WORKSHOP INC [ BBW ]										all app Dired	p of Reportir blicable) ctor er (give title	1	)% O	suer wner (specify
(Street) ST. LOUIS MO 63114  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  1. Title of Security (Instr. 3)    2. Transaction Date (Month/Day/Year)   2. Transaction (Month/Day/Year)   2. Transaction Date (Month/Day/Year)   2. Transaction (Month/Day/Year)   2. Transaction (Month/Day/Year)   2. Transaction (Month/Day/Year)   2. Transaction (Month/Day/Year)   3. Transaction (Month/Day/Year)   3. Transaction (Month/Day/Year)   3. Transaction Date (e.g., puts, calls, warrants, options, convertible securities)   3. Transaction (Month/Day/Year)   3. Transaction Date (Month/Day/Year)   3. Transaction (Month/Day/Year)   3. Transact	C/O BUILD-A BEAR WORKSHOP INC.						3. Date of Earliest Transaction (Month/Day/Year)  Ch. Mkt. & Ent. Bear														
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  3. Transaction (Dode (Instr. 3, 4 and 5)  4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)  Transaction (Dode (Instr. 4)  5. Amount of Securities Beneficially Owned (Instr. 4)  7. Title and Amount of Securities Date (Month/Day/Year)  8. Price of Derivative Securities Derivative Securities Date (Month/Day/Year)  8. Price of Derivative Securities Derivative Securities Date (Month/Day/Year)  8. Price of Derivative Securities Derivative Securities Derivative Securities Derivative Securities Derivative Securities Derivative Securities Date (Month/Day/Year)  8. Price of Derivative Securities Der	(Street) ST. LOUIS MO 63114				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									X Form filed by One Reporting Person Form filed by More than One Reporting						
Date (Month/Day/Year)   Family (Month/Day/Year)   Date	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
Common Stock    Code   V   Amount   (A) or (D)   Price   Transaction(s) (Instr. 3 and 4)	Date					Execution if any		n Date,	Transa Code (	Transaction Dispos Code (Instr. 5)					4 and S		ties cially I Following	Form: Direct (D) or Indirect		7. Nature of Indirect Beneficial Ownership	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Security (Instr. 3)  1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security (Instr. 3)  3. Transaction Date (Month/Day/Year)  3. Transaction Date (Execution Date, if any (Month/Day/Year)  4. Transaction Code (Instr. 8)  5. Number of derivative Securities Month/Day/Year)  6. Date Exercisable and Expiration Date (Month/Day/Year)  7. Title and Amount of Securities Securities Securities Securities Derivative Securities Porne: Disposed of (D) (Instr. 3, 4 and 5)  10. Ownership Form: Disposed Of (D) (Instr. 3, 4 and 5)  11. Nation Date (Month/Day/Year)  12. Amount of Securities Securities Securities Securities Securities Securities Security (Instr. 3)  13. Transaction Date (Month/Day/Year)  14. Title and Amount of Securities Securities Securities Securities Securities Securities Securities Security (Instr. 4)  15. Number of Derivative Securities Securi							Code	v	Amount			Price	е	Transaction(s)				(111311. 4)			
(e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Security (Instr. 3)  1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security (Instr. 3)  3. Transaction Date Execution Date, if any (Month/Day/Year)  (Month/Day/Year)  4. Transaction Code (Instr. 8)  4. Transaction Date (Month/Day/Year)  Conversion or Exercise Price of Derivative Security (Instr. 3)  Amount of Security (Instr. 3)  B. Price of Derivative Security (Instr. 5)  Derivative Security (Instr. 3)  Amount or	Common	03/17/2012					F		5,611	1) D S		\$5	5.5 28,313 <sup>(2)</sup>		3,313(2)	D					
Derivative Security (Instr. 3)  Instr. 3)  Date (Month/Day/Year)  Derivative Security  Security  Derivative Security  Secu																					
	Derivative Security	Conversion or Exercise Price of Derivative	Date	Execution if any	Date,	t, Trans Code		on of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		Expiratio	n Date	е	Amo Sec Und Deri Sec	ount of curities derlying ivative curity (In 4)	ount	Deri Sec	rivative curity str. 5)	derivative Securities Beneficially Owned Following Reported Transaction	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	D) ect	11. Nature of Indirect Beneficial Ownership (Instr. 4)

## **Explanation of Responses:**

- 1. Shares surrendered in payment of tax withholding due upon vesting of restricted stock.
- 2. After giving effect to the transactions reported in this Form 4, Ms. Kroll directly beneficially owns 10,922 shares of common stock and 17,391 shares of restricted stock of Build-A-Bear Workshop, Inc. In addition, Ms. Kroll holds vested options to purchase 20,070 shares and unvested options to purchase 21,342 shares of Build-A-Bear Workshop, Inc. common stock.

<u>/s/ Teresa Kroll</u> <u>03/20/2012</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.